

PLEASE READ THIS ENDORSEMENT CAREFULLY, AS IT MODIFIES THE POLICY.

PERSONAL PROPERTY LIMITED REPLACEMENT COST LOSS SETTLEMENT

The **Loss Settlement** condition in “your” policy, with respect only to personal property, is amended as indicated. Personal property means household personal property but does not include property used for any agricultural purposes.

CONDITIONS

The **Loss Settlement** condition is amended as follows:

1.
 - a. Personal property, at replacement cost;
 - b. Domestic appliances, awnings, outdoor antennas, and outdoor equipment, whether or not attached to buildings, at replacement cost; or
 - c. Structures that are not buildings at actual cash value at the time of loss but not exceeding the amount to repair or replace.
2. “We” will not pay replacement cost on the property listed below. Any loss shall be settled at actual cash value at the time of loss but not exceeding the amount necessary to repair or replace.
 - a. Antiques, fine arts, paintings, and similar articles of rarity or antiquity which cannot be replaced;
 - b. Memorabilia, souvenirs, collectors items, and similar articles whose age or history contribute to its value;
 - c. Articles not maintained in good or workable condition;
 - d. Articles that are outdated, obsolete, and are not being used; or
 - e. Property covered under the Scheduled Personal Property Endorsement.
3. “We” will not pay more than the smallest of the following amounts:
 - a. Replacement cost at the time of loss without deduction for depreciation;
 - b. The full cost of repair at the time of loss;
 - c. The limit of liability applying to personal property; or
 - d. Any special limits of liability stated in this policy or by endorsement.
4. When the cost to repair or replace damaged covered property is more than \$1,000, “we” will pay no more than the actual cash value of the damaged property until the actual repair or replacement is completed.
5. “You” may disregard the replacement cost provision and make claim under this policy for loss or damage to personal property on an actual cash value basis and then make claim within 180 days after loss for any additional liability brought about by the replacement cost provision.

All other terms and conditions of this policy apply.